



LOWEY DANNENBERG, P.C.

April 9, 2018

VIA FACSIMILE

PARTIES REQUEST NOT TO BE DOCKETED

The Honorable Alvin K. Hellerstein
 United States Courthouse
 Southern District of New York
 500 Pearl Street, Room 1050
 New York, New York 10007-1312

Re: *FrontPoint Asian Event Driven Fund, L.P., et al. v. Citibank, N.A., et al.*
 No. 16-cv-05263 (AKH)

Dear Judge Hellerstein:

As counsel for Plaintiffs, I am writing to report that Plaintiffs and Defendants Citigroup Inc. and Citibank, N.A. (collectively, "Citi") have executed a binding settlement term sheet today in the above-referenced action.

Accordingly, we jointly request with Citi that all litigation proceedings and deadlines between Plaintiffs and Citi be temporarily stayed pending our drafting, execution and presentment for approval of a formal class settlement agreement. Additionally, because the settlement, if approved by the Court, would moot the pending motion to dismiss [ECF No. 238] as to the Citi defendants, we also request that the motion be deemed withdrawn as to Citi only, without prejudice to Citi's right to refile the motion if the proposed settlement is not approved by the Court.

The term sheet provides that the fact of the settlement and its terms shall be kept confidential until such time as the parties submit a formal class settlement agreement to the Court for approval. As a result, we jointly request that this letter not be docketed and that its contents not be communicated to anyone other than court personnel with a need to know prior to the filing of the formal class settlement agreement.

We are available to address any questions Your Honor may have.

Respectfully submitted,


 Vincent Briganti

cc: Counsel of Record (via email)

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